

Schedule F - Profit or Loss from Farming

General Information

Principal product _____ Employer ID number _____

- This farm was disposed of during _____.
- Yes No Payments of \$600 or more were paid to an individual who is not your employee for services provided for this farm.
- Yes No You filed Forms 1099 for the individuals.
- Yes No You received a Paycheck Protection Program (PPP) loan for this business.
- Yes No If "Yes," was any portion of the loan forgiven?

Income

<p>Sale of livestock / other items _____</p> <p>Cost of items bought for resale _____</p> <p>Sale of products you raised _____</p> <p>Total cooperative distributions (Provide 1099-PATR) _____</p> <p>Total agricultural payments _____</p> <p>Commodity Credit Corporation (CCC) loans:</p> <p style="padding-left: 20px;">CCC loans reported _____</p> <p style="padding-left: 20px;">CCC loans forfeited _____</p>	<p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p>	<p>Crop insurance proceeds:</p> <p style="padding-left: 20px;">Amount received in ___(yr) _____</p> <p><input type="checkbox"/></p> <p style="padding-left: 20px;">Custom hire income _____</p> <p>Beginning inventory for accrual _____</p> <p>Ending inventory for accrual _____</p> <p><input type="checkbox"/> You used unit-livestock-price or farm-price inventory method.</p> <p>Other income _____</p>	<p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p>
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Expenses

<p>Car & truck expenses _____</p> <p>Chemicals _____</p> <p>Conservation expenses _____</p> <p>Custom hire (machine work) _____</p> <p>Employee benefit programs _____</p> <p>Feed purchased _____</p> <p>Fertilizers & lime _____</p> <p>Freight & trucking _____</p> <p>Gasoline, fuel, & oil _____</p> <p>Insurance (other than health) _____</p> <p>Interest - mortgage (paid to banks, etc.) _____</p> <p>Interest - other _____</p> <p>Non-W-2 labor hired _____</p> <p>W-2 wages paid _____</p> <p>Pension & profit-sharing plans _____</p> <p>Rent - vehicles, machinery, & equip _____</p> <p>Rent - other (land, animals, etc.) _____</p>	<p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p>	<p>Repairs & maintenance _____</p> <p>Seeds & plants purchased _____</p> <p>Storage & warehousing _____</p> <p>Supplies purchased _____</p> <p>Taxes _____</p> <p>Utilities _____</p> <p>Veterinary, breeding, & medicine _____</p> <p>Family health coverage payments for taxpayer, spouse or dependents _____</p> <p>Other expenses (list) _____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p>	<p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p>
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